



LEADING EDGE MATERIALS CORP.

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TSX.V: LEM | Nasdaq First North: LEMSE | OTCQB: LEMIF

emerging materials, expanding markets

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NEWS RELEASE

October 15, 2018

Leading Edge Announces \$2,000,000 Non-Brokered Private Placement

Vancouver, October 15, 2018 – Leading Edge Materials Corp. (“**Leading Edge Materials**” or the “**Company**”) (**TSXV: LEM**) (**Nasdaq First North: LEMSE**) (**OTCQB: LEMIF**) is pleased to announce that it intends to complete a non-brokered private placement of up to 5,714,285 units (“**Units**”) at a price of \$0.35 per Unit for aggregate gross proceeds of up to approximately \$2,000,000 (the “**Private Placement**”). The Company intends to use the proceeds from the Private Placement for corporate development and general working capital purposes. Closing of the Private Placement is expected to occur on or about October 31, 2018 (the “**Closing Date**”) but is at the discretion of the Company. The Company will announce the outcome of the Private Placement after closing in a subsequent press release.

Each Unit will consist of one (1) common share (each, a “**Common Share**”) in the capital of the Company and one (1) common share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to purchase one Common Share at a price of \$0.50 per Common Share until the date which is three (3) years from the Closing Date.

The offering is directed towards Canadian, Nordic and other international investors. Pricing was determined by the board based on the closing price for the Common Shares on the date prior to announcement of the Private Placement and in compliance with regulatory policies. All securities issued under the Private Placement, including securities issuable on exercise of the common share purchase warrants, will be delivered from Canada and are subject to a hold period expiring four months and one day from the Closing Date. The minimum investment amount for European Economic Area (“**EEA**”) investors in the Private Placement will be an amount equivalent to at least EUR 100,000.

The Private Placement is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

**On behalf of the Board of Directors,
Leading Edge Materials Corp.**

Mr. Blair Way, President and CEO

For further information, please contact the Company at:

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About Leading Edge Materials

Leading Edge Materials is a Canadian public company focused on production of high value critical raw materials for the European market, with an operating base in the Nordic region, a region well recognized for its promotion and investment in innovation. LEM’s flagship asset is the Woxna Graphite production facility located in central Sweden targeting the supply of specialty materials for lithium ion battery production. LEM’s assets and research focus are towards the raw materials for Li-ion batteries (graphite, lithium, cobalt); materials for

high thermal efficiency building products (graphite, silica, nepheline); and materials that improve the efficiency of energy generation (dysprosium, neodymium, hafnium). Investments are linked to the global shift to low-carbon energy generation and energy storage. Leading Edge Materials currently operate in four divisions, Graphite, Lithium, Rare Earth and Cobalt. Mangold Fondkommission AB is the company's Certified Adviser ("CA") as part of the listing requirements for Nasdaq First North.

Additional Information

This information is inside information that Leading Edge Materials Corp. (publ). is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, at 15 October, 2018 at 16:30 Vancouver time.

Leading Edge Materials is listed on the TSXV under the symbol "LEM" and Nasdaq First North Stockholm under the symbol "LEMSE". Mangold Fondkommission AB is the Company's CA on Nasdaq First North and may be contacted at +46 (0) 8 5030 1550.

Reader Advisory

This news release may include forward-looking information that is subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking, including statements with respect to the closing of the Private Placement, use of proceeds from the Private Placement. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information is not a guarantee of future performance and actual results or developments may differ materially from those contained in forward-looking information. Factors that could cause actual results to differ materially from those in forward-looking information include, but are not limited to, fluctuations in market prices, successes of the operations of the Company, the Company's ability to close the Private Placement, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Important information for EEA Investors

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Any investment decision in connection with the Private Placement must be made on the basis of all publicly available information relating to the Company and the Company's shares/Units. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in the Company or the new shares/Units.

This press release is not a prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). Leading Edge Materials has not authorised any offer to the public of Units, shares or rights in any member state of the EEA and no prospectus has been or will be prepared in connection with the Private Placement. In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive or investors with a minimum investment amount equivalent to at least EUR 100,000.

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